

# The Franklin Lindsay Student Aid Fund Application/Promissory Note Checklist

\_\_\_\_\_  
Name of Student

I am a: New Borrower   
Renewal Borrower

How did you find out about us? Check all that apply:  Current Franklin Lindsay Borrower  
 Family/Friend  Internet Search  School  Committee Member  
 Other: \_\_\_\_\_

## Follow these steps to apply for your loan:

- REVIEW criteria to be sure you meet requirements**
- ESTABLISH contact with your nearest loan committee member and resolve any questions you have about the loan process**
- REVIEW carefully the PRIVATE STUDENT LOAN APPLICATION DISCLOSURE FORM**  
(starting on page 3 in the footer of this document)
- ATTACH a Self-Certification form.**
  - Complete and sign the attached Self-Certification form. You may consult with your school regarding cost of attendance for assistance in completing this form.
  - **NOTE:** A completed and signed Self-Certification form must be returned to your Loan Committee Member before your loan application can be considered.
- REVIEW terms of loan in Part II of the Application and Promissory Note; complete and SIGN the Application/Promissory Note**
  - Be sure to legibly sign and date the Application and Promissory Note (Part I Section C). Signature of the borrower must match the name on the Application and Promissory Note.
  - Applicant and cosigner must be a US Citizen or eligible noncitizen.
  - **For both new and renewal loans**, Cosigner must sign before a Notary Public and said Notary Public must also sign and stamp the document.
  - A spouse of a borrower or an individual then personally indebted to the Franklin Lindsay Student Aid Fund can not be used as cosigners.
- ATTACH proof of school enrollment**
  - Copy of current registration schedule from the school for the academic period indicated on the Application and Promissory Note. If not yet registered, attach a copy of your current registration schedule (if applicable) and a list of the courses you intend to take in the upcoming academic period, including the name of the institution, course numbers and credit hours. Your name must be imprinted on the enrollment form.
  - For renewal applications, attach your most recent transcript or other proof of enrollment. You must successfully complete 24 credit hours (for undergraduate students) or 18 credit hours (for graduate students) before you are eligible for a new loan and you must have a 2.0 GPA for undergraduate studies and a 3.0 for graduate studies. Please send your transcript to Debbie Ottinger at the end of each semester. Her email is [Deborah.L.Ottinger@JPMorgan.com](mailto:Deborah.L.Ottinger@JPMorgan.com). If you have not already, go to <https://uasconnect.com> and create an account using your social security number. UAS is the company that services Franklin Lindsay student loans. They will send you bills for repayment after your deferment period ends, for example. Once your account is set up,

you can reference your account information by going to [uasconnect@tsico.com](mailto:uasconnect@tsico.com). Remember, you must be enrolled full-time (completing 24 credit hours each academic year – 18 for graduate school) to stay in deferment.

**ATTACH official transcript(s) from every college or university you have attended, showing total hours completed and cumulative GPA. (For renewal applications, an unofficial transcript is acceptable, but your imprinted name must appear.)**

**ATTACH a copy of the borrower's and cosigner's driver's license or identification card. If the borrower and/or cosigner is an eligible noncitizen, please submit copy of documentation.**

**ATTACH three personal reference letters from persons who have known you for a minimum of one year, to whom the Lender may write for additional information. Please use someone other than family members. (Not needed for renewal applications)**

Reference Name	Reference Address	Reference Occupation

**RETURN signed original and one copy along with other requested documents to your Loan Committee Member. Applicant and cosigner should retain a copy of all pages for their records.**

Please be aware that each year only a limited amount of funds is available. To avoid processing delays, please review your application package carefully prior to submission to insure all requested information has been provided.

If your loan application is approved, you will be sent a Loan Approval Disclosure form. At that time, you will be required to accept the terms of your loan before loan processing can continue. To accept the terms of the loan offer, you must contact us by the date and by the method set forth on the Loan Approval Disclosure Form.

If you accept the loan offer, you will be sent a Loan Final Disclosure form, prior to the first disbursement of the loan proceeds. You may cancel the loan by contacting us by the date and by the method set forth on the Loan Final Disclosure form.

For your convenience, your check can be deposited directly into your checking or savings account. Please check the box to the left and tape a voided check to the bottom of this page or attach a Direct Deposit form from your financial institution. Your name must be imprinted on this document.

If you need a single disbursement for the full year, check the appropriate box below.

Funds needed early. Date needed: \_\_\_\_\_

Amount needed: \$\_\_\_\_\_

Single disbursement needed for the full year.

**Tape voided check on a separate page if electronic deposit is requested.**

**Franklin Lindsay Student Aid Fund**  
 c/o JPMorgan Chase Bank, N.A., Trustee  
 P. O. Box 227237  
 Dallas, Texas 75222-7237  
 866-300-6222, Extension 52914

**Loan Interest Rate & Fees**

Your starting interest rate will be between  and   
 After the starting rate is set, your rate will not vary.

**Your Starting Interest Rate (upon approval)**

The starting interest rate you pay will be determined after you apply. The rate is determined periodically by the Franklin Lindsay Student Aid Fund loan committee members, in accordance with the terms of the Franklin Lindsay Student Aid Fund Trust.

**Your Interest Rate during the life of the loan**  
**Your rate will *not* be variable.** This means that your rate will not move lower or higher than the rates on this form.

The maximum rate of your loan will be 2%

**Loan Fees**

Late Charge, if received 15 days after due date – up to \$15 per late occurrence  
 Payment Return Fee – up to \$15 per occurrence  
 You will not be charged an application fee, origination fee, loan guarantee fee or repayment fee.

**Loan Cost Examples**

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon 2 repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off your loan)	Total Paid over 10 years
Defer Payments (Make no payments while enrolled in school. Interest will not be charged or added to principal during deferment)	\$10,000	2%	10 years starting after deferment	\$11,041.62
Full Payments (Make principal payments while enrolled in school)	\$10,000	2%	10 years starting after your first payment	\$10,346.40

**About this example:**

**Defer Payments option** - full time student for 4 years, with a 6 month grace period before beginning repayment for 10 years. **Full Payments option** - full time student for 4 years, with payments starting 1 month after initial loan disbursement and continuing for 6 years after student's completion of school.

## Federal Loan Alternatives

Loan program	Current Interest Rates by Program Type
<b>PERKINS</b> for Students	No longer available
<b>STAFFORD</b> for Students	4.99% fixed undergraduate subsidized and unsubsidized
	6.54% fixed graduate unsubsidized
<b>PLUS</b> for Parents and Graduate / Professional Students	7.54% fixed

**You may qualify for Federal education loans. For additional information, contact your school's financial aid office or the Department of Education at:**

<https://studentaid.gov>

## Next Steps

### 1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at:

<https://studentaid.gov> for more information about other loans.

### 2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the Self-Certification form from your school's financial aid office, or by clicking [here](#). If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

## REFERENCE NOTES

Eligibility Criteria – you must be 18 years or older, and a full time student at a college or university in the state of Texas.

Bankruptcy limitations – if you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and promissory note.

**Franklin Lindsay Student Aid Fund  
Application and Promissory Note**

**Fall 2023; Spring 2024; Summer 2024**

Lender Name: JPMORGAN CHASE BANK, N.A., TRUSTEE OF THE FRANKLIN LINDSAY STUDENT AID FUND

**Part I.**

**Section A. Borrower Information**

New Loan  Renewal Loan  Loan Number if known \_\_\_\_\_

Last Name \_\_\_\_\_ First Name \_\_\_\_\_ MI \_\_\_\_\_

Social Security # \_\_\_\_\_ Date of Birth \_\_\_\_\_

Check one of the following:  
 US Citizen   
 Eligible Non Citizen   
 Enter your Alien Registration Number: \_\_\_\_\_

Generally, you are an eligible noncitizen if you are:

- A permanent U.S. resident with a Permanent Resident Card (I-551);
- A conditional permanent resident with a Conditional Green Card (I-551C);
- The holder of an Arrival-Departure Record (I-94) from the Department of Homeland Security showing any of the following designations: "Refugee," "Asylum Granted," "Parolee" (I-94 confirms paroled for a minimum of one year and status has not expired), T-Visa Holder (T-1, T-2, T-3, etc.) or "Cuban-Heritage Entrant," or
- The holder of a valid certification or eligibility letter from the Department of Health and Human Services showing a designation of "Victim of human trafficking."

Please indicate where correspondence, disbursements and notices should be mailed  Permanent  School  
 Permanent Address (No PO Boxes) \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Permanent Phone Number \_\_\_\_\_ Cell Phone Number /Number While in School \_\_\_\_\_

Address While in School \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Permanent Email Address \_\_\_\_\_ Email Address While in School \_\_\_\_\_

Name of College Attending \_\_\_\_\_ City \_\_\_\_\_ Zip \_\_\_\_\_

Course of Study (Major) \_\_\_\_\_  
 Career for which you are preparing \_\_\_\_\_  
 Courses you expect to take:

Fall	
Spring	

Grade Level/Year \_\_\_\_\_  
 Total Credit Hours Accumulated \_\_\_\_\_  
 Grade Point Average \_\_\_\_\_  
 Degree Sought \_\_\_\_\_  
 Expected Graduation Date \_\_\_\_\_

**Total Amount Requested**  
 \$ \_\_\_\_\_  
 (May borrow up to \$12,000 per year or a maximum aggregate of \$48,000)

For Enrollment Period:  
 From (mm/yy) \_\_\_\_\_ To (mm/yy) \_\_\_\_\_

Total Federal Student Loan Debt	Total Private Student Loan Debt	Total Other Debt (e.g. auto, credit card, etc.)
\$ _____	\$ _____	\$ _____

Please list (to the best of your ability) your anticipated expenses for the year:

Tuition/Fees	Books/Supplies	Room	Other
Board	Auto	Utilities	Other

Yes I need to borrow funds in order to attend college without causing a hardship to me and/or my family.  
 No

**NOTE:** No JPMorgan Chase Bank, N.A employee or employee's immediate family member will be eligible for a scholarship provided by this fund. Immediate family member is defined as spouse, domestic partner, child (natural, adopted or step), parent or step-parent, sibling (natural, half, adopted or step) father- or mother-in-law, grandparent, niece, nephew or spouse/domestic partner of a child, parent, sibling, grandparent, niece or nephew.

**Section B. Cosigner Information (Required)**

Last Name		First Name	MI
Social Security # or Alien Registration #		Date of Birth	Are you a U.S. Citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No
If you are an eligible noncitizen, please submit I-551, I-94 or T Visa documentation			
Permanent Address (No PO Boxes)			
City		State	Zip
Home Phone Number		Email Address	
Present Employer		Occupation	
Employer Address			
City		State	Zip
Work Phone Number		Relationship to Borrower	

**Section C. Borrower and Cosigner Signatures**

**CAUTION: IT IS IMPORTANT THAT YOU THOROUGHLY READ THE CONTRACT BEFORE YOU SIGN IT.**

Notice to Borrower: (a) Do not sign this before you read the promissory note even if otherwise advised. (b) You are entitled to an exact copy of any agreement you sign. (c) You have the right at any time to pay in advance the unpaid balance due under this agreement and you may be entitled to a partial refund of the finance charge paid.

**\*\*\*ONLY Cosigner's signature must be notarized for new and renewal loans\*\*\***

Borrower and Cosigner declare that the information provided above is true and complete to the best of their knowledge and belief. Borrower and Cosigner have read the Promissory Note accompanying this application and the Notice to Cosigner. Borrower and Cosigner promise to pay the Lender, jointly or severally, all sums disbursed under the terms of the Promissory Note, plus interest and other charges that may be due. The terms and conditions set forth in the Promissory Note constitute the entire agreement between Lender, Borrower, and Cosigner.

\_\_\_\_\_  
Borrower Signature

\_\_\_\_\_  
Cosigner Signature (Required)

\_\_\_\_\_  
Date of Signing

\_\_\_\_\_  
Date of Signing

[Notary Seal for Cosigner's Signature]

State of \_\_\_\_\_

County of \_\_\_\_\_

Acknowledged by \_\_\_\_\_ (cosigner)

before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Signature of Notary Public

\_\_\_\_\_  
Notary's Printed Name

**Section D. Approval**

- Approved
- Not Approved

\_\_\_\_\_  
Loan Committee Member's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Loan Committee Member's Printed Name

Loan Committee Member Comments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Part II**

**Section A. PROMISE TO PAY**

Borrower promises to pay to Lender's order according to the terms below the sum of: the Loan Amount Approved, to the extent it is advanced to Borrower, or on Borrower's behalf, which includes the Supplemental Fees (together, the "Loan Amount"); other interest, fees and charges accrued or capitalized on the Loan Amount as described in this Note; and, in the event of default, reasonable attorney's fees, court costs and collection agency fees to the extent permitted by law.

**Section B. DEFINITIONS**

1. Deferment Period - The "Deferment Period" will begin on the date Borrower's loan is disbursed. Borrower's Deferment Period will end six months after Borrower graduates, is no longer considered a full-time student or withdraws from enrollment at an eligible school. In order to verify you are still enrolled as a full-time student, please email proof of enrollment to Debbie Ottinger. Her email is [Deborah.L.Ottinger@JPMorgan.com](mailto:Deborah.L.Ottinger@JPMorgan.com).
2. Repayment Period - The "Repayment Period" will begin on the day after the Deferment Period ends and will continue for up to 120 months depending on Borrower's loan balance.
3. Capitalized Interest and Other Amounts - From time to time, any interest, fees, charges and costs due and not yet paid may be added, without notice, to the principal amount of the loan. This addition is called "capitalizing." Since interest accrues on the outstanding principal balance, capitalizing increases the total cost of the loan.
4. Default - Lender may declare Borrower's loan in default following an event described in Part II Section I.
5. Disbursement Date -The date shown on the loan check or the date the loan funds are electronically transferred to Borrower.
6. Disclosure - The Truth in Lending Disclosure that will be sent to Borrower at the time of Borrower's first disbursement and which is hereby incorporated into this Note.
7. The terms "Interest", "Late Charge", "Payment Return Fee", and "Collection Costs" are defined in the Note sections so titled.

**Section C. INTEREST**

1. Interest on this Note will accrue at 0% during the Deferment Period.
2. Interest on this Note will accrue at 2% during the Repayment Period, until the principal balance and all accrued interest are paid in full.

**Section D. TERMS OF REPAYMENT**

1. Deferment Period - Borrower is not required to make payments during the Deferment Period.
2. Repayment Period - Borrower will make consecutive monthly payments during the Repayment Period in the amounts and on or before the payment due dates shown on Borrower's statements until Borrower has paid all of the principal and interest and any other charges Borrower may owe under this Note.

3. Standard Repayment Terms - Lender will establish a schedule whereby Borrower will repay Borrower's loan in consecutive monthly installments of principal and interest calculated to equal the amount necessary to amortize the unpaid principal and interest over the number of months remaining in the Repayment Period.
4. Amounts Owing at the End of the Repayment Period - Since interest accrues daily upon the unpaid principal balance of Borrower's loan, if Borrower makes payments after Borrower's payment due dates, Borrower may owe additional principal and interest, fees and charges at the end of the Repayment Period. In such case, Borrower shall pay the additional amounts, and Lender may, but is not required to, lengthen the Repayment Period.
5. Payments - Payments will be applied first to Late Charges, then to Payment Return Fees and Collection Costs (if any), then to accrued interest, and the remainder to principal. Payments in excess of the amount due will advance the next payment due date by the number of whole payments satisfied by the extra funds. (For example, if Borrower's payment amount is \$100, Borrower is not delinquent and Borrower pays \$400 for the month of January, Borrower's next payment due date will be May.)
6. Consolidation of all Borrower's Franklin Lindsay Student Aid Fund Student Loans - If Borrower has more than one Franklin Lindsay Student Aid Fund Student Loan, Lender may consolidate all of the Notes into one Note without further notice to Borrower. Notwithstanding the provisions Section L. 8 of this Note, if the Lender consolidates all of the Borrower's Notes into one Note, Borrower and cosigner, if any, agree to such consolidation without signing any new consolidated note. Upon the consolidation by Lender of the Borrower's Notes, Lender shall also issue a new payment schedule which, unless consented to in writing by the Borrower and the cosigner, will not exceed the aggregate of the payments due under all of the Borrower's Notes.
7. If Borrower wishes to make a payment in satisfaction of a disputed amount or balance, Borrower must send it to University Accounting Service, P. O. Box 932, Brookfield, WI 53008-0932 with a letter of explanation. To the extent permitted by law, Lender may accept late payments, partial payments, or payments marked "payment in full", or having similar language, without waiving Lender's rights under this Note.

#### **Section E. LATE CHARGE**

Borrower will pay a Late Charge if Borrower fails to make any part of an installment payment within 15 days after it becomes due. The amount of the Late Charge will be identified on Borrower's Disclosure.

#### **Section F. PAYMENT RETURN FEE**

If Borrower makes a payment and that payment is returned or refused by Borrower's bank for any reason, Borrower agrees to pay a charge of up to \$15.00 for each payment so returned.

#### **Section G. CHARGES FOR OPTIONAL SERVICES**

If Borrower requests and Lender agrees to provide optional services to Borrower in connection with Borrower's loan, Lender may charge Borrower and Borrower agrees to pay the fees for such services. The fee will be disclosed to Borrower before Borrower accepts any such service. Optional services may include, but are not limited to: sending documents to Borrower by express delivery or facsimile transmission.

#### **Section H. RIGHT TO PREPAY**

Borrower has the right to prepay all or any part of Borrower's loan at any time without penalty.

#### **Section I. WHOLE LOAN DUE**

Subject to applicable law, Lender has the right to give Borrower written notice that the whole outstanding principal balance, accrued interest, and all other amounts payable to Lender under the terms of this Note are due and payable at once and to cease to make any further disbursements to Borrower, if:

1. Borrower fails to make any payment to Lender when due; or
2. Borrower fails to provide a notice required in Section K.1 on time; or
3. Borrower breaks any of Borrower's other promises in this Note; or
4. Any bankruptcy proceeding is begun by or against Borrower, or Borrower assigns any of Borrower's assets to or for the benefit of Borrower's creditors, and such proceeding has not been dismissed in 60 days; or
5. Borrower makes any false written statement in applying for this loan or at any time during the Deferment Period or Repayment Period; or
6. Borrower defaults on any loans Borrower may already have with Lender, or on any loans Borrower may have with Lender in the future. Borrower's failure to receive a statement does



not relieve Borrower of Borrower's obligation to make Borrower's required loan payments in accordance with the terms and conditions of this Note.

### **Section J. COLLECTION COSTS**

If Borrower is in default, Borrower agrees to pay Lender reasonable amounts permitted by law, including collection agency fees, outside attorneys' fees and court costs, which Lender incurs in enforcing the terms of this Note. Any such amounts include fees and costs incurred in connection with any appellate or bankruptcy proceedings.

### **Section K. NOTICES**

1. Borrower will send written notice to Lender University Accounting Service, P. O. Box 5879, Carol Stream, IL 60197-5879, or any subsequent holder of this Note, within 10 days after any change in Borrower's name, address, telephone number or School enrollment status. The toll-free number for University Accounting Service is 844-870-8701 and their website is <https://uasconnect.com>.
2. Any notice required to be given to Borrower by Lender will be effective when mailed to the latest address Lender has for Borrower.
3. Lender may report the status of this loan to any credit bureau. Late payments, missed payments, or other defaults on Borrower's account will be reflected in Borrower's and Co-signer's credit bureau report.
4. Borrower understands that federal law requires the following notice and that for purposes of this notice, the words "you" and "yours" mean the undersigned Cosigner.
5. Borrower will send written notification to University Accounting Service, P. O. Box 5879, Carol Stream, IL 60197-5879 if they become a member of the U. S. Armed Services who enlists or is called to active duty or assigned to other duty stations due to war, military operation, or national emergency. This may qualify you for deferment of your loan.

#### **NOTICE TO COSIGNER**

**You are being asked to guarantee this debt. Think carefully before you do. The fact that you are guaranteeing this loan may cause the loan to be reported on your credit report. If the borrower doesn't pay the debt, you will have to. Be sure you can afford to pay if you have to, and that you want to accept this responsibility. You may have to pay up to the full amount of the debt if the borrower does not pay. You may also have to pay late fees or collection costs, which increase this amount. The lender can collect this debt from you without first trying to collect from the borrower. The lender can use the same collection methods against you that can be used against the borrower, such as suing you, garnishing your accounts, etc. If this debt is ever in default, that fact may become a part of your credit record. This notice is not the contract that makes you liable for the debt.**

### **Section L. ADDITIONAL AGREEMENTS**

1. Borrower understands that when Lender accepts the attached application, Lender is not agreeing to lend Borrower money and that there will be no such agreement until the time the first disbursement of the loan is made.
2. Lender has the right to lend an amount less than the Loan Amount Requested. Lender also has the right to cancel any undisbursed amount if (a) Borrower ceases to be enrolled full time at the School and Borrower does not owe the School for any amounts incurred before Borrower ceased to be enrolled at least half time, (b) the cosigner notifies Lender that he or she no longer wants to repay the amount not yet disbursed, or (c) an event occurs as described in Part II Section I.
3. If Lender assigns this Note, the assignee will become the owner of this Note and will have all Lender's rights to enforce this Note against Borrower.
4. **Federal laws and the laws of Texas, to the extent not preempted, will govern the provisions of this Note without regard to conflict of law rules.**
5. Upon receipt of the Disclosure, Borrower will review it and if Borrower is not satisfied with the terms of Borrower's loan as approved, Borrower may cancel this Note and all disbursements. To cancel this Note, Borrower will contact Lender within 7 days of receipt by Borrower of the Disclosure and Borrower will return any funds already issued to Borrower within 3 days of receipt.
6. By accepting past due payments Lender does not waive or affect any right to accelerate this Note. Borrower waives any notice of dishonor, notice of protest, presentment, demand for payment, and all other notices or demands in connection with this Note and consent to the

addition of a party who will be liable upon this loan or any other loans Borrower has outstanding under the program, to any and all extensions, renewals, or releases of any party liable upon this loan or any other loans Borrower has outstanding under the program, or waiver or modification that may be granted by Lender, all without affecting or releasing any borrower or cosigner from such loans. Borrower's responsibility for repaying this loan is not affected by the liability of any other person to Lender or by Lender's failure to notify Borrower that a payment has not been made.

7. If any provision of this Note is held invalid or unenforceable, that provision shall be considered omitted from this Note without affecting the validity or enforceability of the remainder of this Note.
8. Subject to the provision Part II Section D.7, this Note may be modified only if Lender puts the modification in writing and Borrower and any cosigner agrees to the modification. Any such modification does not require the consent of any other borrower or cosigner and will not affect the validity or enforceability of the remainder of this Note.
9. Borrower acknowledges that Borrower has received a true and exact copy of this Note.
10. Borrower may not assign this Note or any of its benefits or obligations. Lender may assign this Note at any time. The obligations of this Note will be binding on Borrower's estate.
11. Lender's failure to exercise any right hereunder does not constitute a waiver thereof. All waivers must be in writing. Borrower hereby waives all Borrower's defenses to this Note based on suretyship.

#### **Section M. CERTIFICATION AND CONSENT TO INFORMATION SHARING**

1. Borrower certifies that the information contained in Part I Sections A, B and C is true, complete and correct to the best of Borrower's knowledge and belief and is made in good faith, that Borrower is eligible for this loan and that Borrower will repay it according to the terms of this Note. Cosigner certifies that the information contained in Part I Sections B is true, complete and correct. Borrower understands and agrees that the lender will be as listed on the front of the attached application. Borrower understands that Borrower must immediately repay any funds that Borrower receives which cannot reasonably be attributed to meeting Borrower's qualified higher education expenses related to attendance at the School. At Borrower's option, Lender may either electronically transmit funds to the Borrower's checking or savings account, or if Lender issues checks, Borrower authorizes Lender to issue a check payable to the Borrower. Borrower understands that failure to complete the educational program undertaken by Borrower does not relieve Borrower of any obligation of this Note.
2. Borrower authorizes any school that Borrower may attend to release to Lender, any requested information pertinent to this loan (e.g., employment, enrollment status, current address) and to advise Lender whether Borrower is eligible for a future loan. Borrower authorizes Lender to release any information on this loan to the School.
3. Borrower consents to the sharing of any information about this loan with Borrower's parent, guardian, child, spouse or sibling who complies with Lender's procedures unless Borrower revokes this consent or unless prohibited by law. Borrower understands that Borrower may revoke this consent by contacting the Lender at 866-300-6222, Extension 52914.

Lender's contact information is shown below

### **(DO NOT MAIL YOUR APPLICATION TO THESE ADDRESSES)**

#### **Regular US Mail Delivery:**

JPMorgan Chase Bank, N.A.  
Nonprofit & Charitable Account Administration  
ATTN: Franklin Lindsay Student Aid Fund  
Post Office Box 227237  
Dallas, Texas 75222-7237

#### **Overnight Delivery:**

JPMorgan Chase Bank, N.A.  
Nonprofit & Charitable Account Administration  
ATTN: Franklin Lindsay Student Aid Fund  
1900 N Akard Street, 4th Floor  
Dallas, Texas 75201

**\*\*\* REMINDER \*\*\***

**PLEASE MAIL OR TAKE THE COMPLETED APPLICATION TO YOUR LOAN COMMITTEE MEMBER. YOUR LOAN COMMITTEE MEMBER WILL BE RESPONSIBLE FOR MAILING YOUR COMPLETED APPLICATION TO JPMORGAN CHASE BANK, N.A. AFTER THEY HAVE REVIEWED THE APPLICATION AND ATTACHMENTS.**

**BE SURE TO MAKE THREE COPIES OF THE ENTIRE APPLICATION PACKAGE:**

- **Original and one copy for your Loan Committee Member**
- **One copy for your records**
- **One copy for your co-signer**

**GREAT NEWS!!!!**

**The Franklin Lindsay Student Aid Fund has started a payment incentive program. Here are the details:**

**Make five years of full on-time payments and your interest rate will be reduced to .5% for the remainder of your loan cycle.**



# Private Education Loan Applicant Self-Certification

This space for lender use only

OMB No. 1845-0101  
OMB Approved  
Exp. Date 8/31/2022

**Important:** Pursuant to Section 155 of the Higher Education Act of 1965, as amended, (HEA) and to satisfy the requirements of Section 128(e)(3) of the Truth in Lending Act, a lender must obtain a self-certification signed by the applicant before disbursing a private education loan. The school is required on request to provide this form or the required information only for students admitted or enrolled at the school. Throughout this Applicant Self-Certification, "you" and "your" refer to the applicant who is applying for the loan. The applicant and the student may be the same person.

**Instructions:** Before signing, carefully read the entire form, including the definitions and other information on the following page. Submit the signed form to your lender.

## SECTION 1: NOTICES TO APPLICANT

- Free or lower-cost Title IV federal, state, or school student financial aid may be available in place of, or in addition to, a private education loan. To apply for Title IV federal grants, loans and work-study, submit a Free Application for Federal Student Aid (FAFSA) available at [www.fafsa.ed.gov](http://www.fafsa.ed.gov), or by calling 1-800-4-FED-AID, or from the school's financial aid office.
- A private education loan may reduce eligibility for free or lower-cost federal, state, or school student financial aid.
- You are **strongly** encouraged to pursue the availability of free or lower-cost financial aid with the school's financial aid office.
- The financial information required to complete this form can be obtained from the school's financial aid office. If the lender has provided this information, you should contact your school's financial aid office to verify this information and to discuss your financing options.

## SECTION 2: COST OF ATTENDANCE AND ESTIMATED FINANCIAL ASSISTANCE

If information is not already entered below, obtain the needed information from the school's financial aid office and enter it on the appropriate line. Sign and date where indicated. See Section 5 for definitions of financial aid terms.

- A. Student's cost of attendance for the period of enrollment covered by the loan \$ \_\_\_\_\_
- B. Estimated financial assistance for the period of enrollment covered by the loan \$ \_\_\_\_\_
- C. Difference between amounts A and B \$ \_\_\_\_\_

**WARNING:** If you borrow more than the amount on line C, you risk reducing your eligibility for free or lower-cost federal, state, or school financial aid.

## SECTION 3: APPLICANT INFORMATION

Enter or correct the information below.

Full Name and Address of School \_\_\_\_\_

Applicant Name (last, first, MI) \_\_\_\_\_ Date of Birth (mm/dd/yyyy) \_\_\_\_/\_\_\_\_/\_\_\_\_

Permanent Street Address \_\_\_\_\_

City, State, Zip Code \_\_\_\_\_

Area Code / Telephone Number Home ( ) \_\_\_\_\_ Other ( ) \_\_\_\_\_

E-mail Address \_\_\_\_\_

Period of Enrollment Covered by the Loan (mm/dd/yyyy) From \_\_\_\_/\_\_\_\_/\_\_\_\_ to \_\_\_\_/\_\_\_\_/\_\_\_\_

If the student is **not** the applicant, provide the student's name and date of birth.

Student Name (last, first, MI) \_\_\_\_\_ Student Date of Birth (mm/dd/yyyy) \_\_\_\_/\_\_\_\_/\_\_\_\_

## SECTION 4: APPLICANT SIGNATURE

I certify that I have read and understood the notices in Section 1 and, that to the best of my knowledge, the information provided on this form is true and correct.

Signature of Applicant \_\_\_\_\_ Date (mm/dd/yyyy) \_\_\_\_\_

## **SECTION 5: DEFINITIONS**

**Cost of attendance** is an estimate of tuition and fees, room and board, transportation, and other costs for the period of enrollment covered by the loan, as determined by the school. A student's cost of attendance may be obtained from the school's financial aid office.

**Estimated financial assistance** is all federal, state, institutional (school), private, and other sources of assistance used in determining eligibility for most Title IV student financial aid, including amounts of financial assistance used to replace the expected family contribution. The student's estimated financial assistance is determined by the school and may be obtained from the school's financial aid office.

A **lender** is a private education lender as defined in Section 140 of the Truth in Lending Act and any other person engaged in the business of securing, making, or extending private education loans on behalf of the lender.

A **period of enrollment** is the academic year, academic term (such as semester, trimester, or quarter), or the number of weeks of instructional time for which the applicant is requesting the loan.

A **private education loan** is a loan provided by a private education lender that is not a Title IV loan and that is issued expressly for postsecondary education expenses, regardless of whether the loan is provided through the school that the student attends or directly to the borrower from the private education lender. A private education loan does not include **(1)** An extension of credit under an open-end consumer credit plan, a reverse mortgage transaction, a residential mortgage transaction, or any other loan that is secured by real property or a dwelling; or **(2)** An extension of credit in which the school is the lender if the term of the extension of credit is 90 days or less or an interest rate will not be applied to the credit balance and the term of the extension of credit is one year or less, even if the credit is payable in more than four installments.

**Title IV student financial aid** includes the Federal Pell Grant Program, the Federal Supplemental Educational Opportunity Grant (FSEOG) Program, the Federal Work-Study (FWS) Program, the William D. Ford Federal Direct Loan (Direct Loan) Program, the Federal Perkins Loan Program, and the Teacher Education Assistance for College and Higher Education (TEACH) Grant Program. To apply for Title IV federal grants, loans, and work-study, submit a Free Application for Federal Student Aid (FAFSA), which is available at [www.fafsa.gov](http://www.fafsa.gov), by calling 1-800-4-FED-AID, or from the school's financial aid office.

## **SECTION 6: PAPERWORK REDUCTION NOTICE**

**Paperwork Reduction Notice:** According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a currently valid OMB control number. The valid OMB control number for this information collection is 1845-0101. The time required to complete this information collection is estimated to average 0.25 hours (15 minutes) per response, including the time to review instructions, search existing data resources, gather and maintain the data needed and complete and review the information collection.

**If you have any comments concerning the accuracy of the time estimate(s) or suggestions for improving this form, please write to:** U.S. Department of Education, Washington, DC 20202-4651

**If you have any comments or concerns regarding the status of your individual submission of this form, contact your lender.**